

**NEW HAMPSHIRE INSURANCE DEPARTMENT  
REQUEST FOR RISK-FOCUSED FINANCIAL ANALYSIS  
AND HOLDING COMPANY ANALYSIS SERVICES  
For RFP**

**Proposed Date: March 15, 2020 – December 31, 2020**

**Department Authority:**

RSA 400-A:37 – *Examinations*

RSA 400-A:37 III – *Conduct of Examinations*

RSA 400-A:36 X – *Annual Financial Statement*

**Targeted Analysis:**

Engage a consulting firm to assist with the financial analysis for thirty-three (33) companies (within five holding companies). The Department anticipates that this contract will be continuous from year and renewed annually to provide for consistency from year to year of contractor personnel assigned to a group of companies.

**The Hanover Insurance Group Companies – (NH is the lead state)**

The Hanover Insurance Company (Lead Co.)

Allmerica Financial Alliance Insurance Company

Campmed Casualty & Indemnity Company

Hanover American Insurance Company

Hanover New Jersey Insurance Company

Massachusetts Bay Insurance Company

Verlan Fire Insurance Company

**Alleghany/RSUI Group – (NH is the lead state)**

RSUI Indemnity Company (Lead Co.)

Covington Specialty Insurance Company

Landmark American Insurance Company

**American International Group/Western World Group - (Non lead-state)**

Western World Insurance Company (Lead Co. in WWG Pool)

Stratford Insurance Company

Tudor Insurance Company

**Fairfax Holdings/Allied World Group - (Non lead-state)**

Allied World Insurance Company

Allied World National Assurance Company

**Liberty Mutual Group - (Non lead-state)**

Peerless Insurance Company

America First Insurance Company

Colorado Casualty Insurance Company

Excelsior Insurance Company

Golden Eagle Insurance Company  
The Midwestern Indemnity Company  
Mid-American Fire & Casualty Company  
Netherlands Insurance Company

Safeco Insurance Company of America  
First National Insurance Co. of America  
General Insurance Company of America  
Safeco National Insurance Company  
Safeco Surplus Lines Insurance Company

Ohio Casualty Insurance Company  
American Fire and Casualty Company  
Ohio Security Insurance Company

Liberty Personal Insurance Company  
Liberty Surplus Insurance Company

### **Services Include:**

- Supervisory Review of completed 2019 Annual and 2020 Quarterly Risk-Focused Analysis work performed by the New Hampshire Insurance Department (the “Department”) financial analysis staff in accordance with the NAIC – *Financial Analysis Handbook* (“FAH”) and NAIC *Accreditation Financial Regulation Standards* for in-depth and challenging supervisory review within the timeliness standards.
- Supervisory Review of completed 2019 Lead-State and Non-Lead State Holding Company Analysis work performed by the Department’s financial analysis staff in accordance with the NAIC – *Financial Analysis Handbook* (“FAH”) and NAIC *Accreditation Financial Regulation Standards* for in-depth and challenging supervisory review within the timeliness standards.

### **Scope of Services to be performed both on-site at the Department and remote when applicable:**

#### **1. 2019 Risk-Focused Analysis Supervisory Review (March 15, 2020 – June 30, 2020)**

NAIC FAH Risk Assessment Worksheet in TeamMate using the Financial Analysis TeamStores:

- **Section I – Background Analysis**
- **Section II – Current Period Analysis**
- **Section III – Risk Assessment** for Nine-Branded Risk Categories (Review of 2019 Supplemental filings (Statement of Actuarial Opinion, Actuarial Opinion Summary, MD&A, Audited Financial Statements)
- **Section IV- Insurer Profile Summary**

#### **2. 2020 Quarterly Analysis Supervisory Review (June 2020 – December 2020)**

FAH Full-Risk Focused Analysis and Non-Troubled Company procedures in TeamMate using the Financial Analysis TeamStores:

### **3. Holding Company Analysis and Group Supervision Review**

#### **FAH Lead-State procedures in TeamMate - (September 2020 – October 2020):**

- Form B&C Filing – Registration Statement and Summary of Registration Statement
- Form F Filing – Enterprise Risk Management
- Corporate Governance Annual Disclosure (CGAD) Filing
- Own Risk and Solvency Assessment (ORSA) Filing
- Coordination and Communication with Examiners during Financial Examinations
- Group Profile Summary (GPS)

#### **FAH Non-Lead State procedures in TeamMate - (November 2020 – December 2020):**

- Form B&C Filing Review
- Leverage from Lead-State ( review coordination and communication with lead-state)
- Review Lead-State GPS
- Review Form F filing and Lead-State Analysis
- Review Lead-State CGAD analysis
- Review Lead-State ORSA analysis worksheet
- Review documentation of and participation in Supervisory College activities